

Student Loan Backed Securities Monitoring Report Form

FFELP Worksheet

Issuer : Kentucky Higher Education Student Loan Corporation

Indenture Name 2004 General Bond Resolution

Reporting Period : Quarter Ending March 31, 2008

Student Loan Pool Data-**I. Pool Size (\$)**

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Beginning Balance			
Loans Added			
Loans Repaid			
Ending Balance		1,119,269,800	

II. Loans by Program Type

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers	Average Coupon
	\$	%	\$	\$	\$		
FFELP Subsidized Stafford					495,226,207		
FFELP Unsubsidized Stafford					378,845,185		
FFELP SLS					120,391		
FFELP PLUS					36,764,080		
FFELP Consolidation					206,842,198		
PRIVATE Unsubsidized Stafford					1,471,739		
Total					1,119,269,800		

III. Loans by School Type

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers
	\$	%	\$	\$	\$	
FFELP 4-Year					620,004,284	
FFELP 2-Year					200,072,180	
FFELP Proprietary					90,875,695	
FFELP Other/ Consolidation					206,845,900	
PRIVATE 4-Year					1,471,739	
Total					1,119,269,800	

IV. Loan Status

	Beginning of the period		Additions during Period	Loans Repaid during the Period	End of Period Balance	# of Borrowers
	\$	%	\$	\$	\$	
FFELP In School					514,503,465	76,002
FFELP Grace					93,514,436	14,629
FFELP Deferment					127,112,490	16,034
FFELP Forbearance					76,833,031	8,115
FFELP Repayment					305,834,639	48,064
PRIVATE Repayment					1,471,739	83
Total					1,119,269,800	162,927

V. Loans By Guarantor

	\$	% of loans	Weighted Avg. Guarantee %
FFELP Guarantor 1	29,876	0.00%	
FFELP Guarantor 2	4,421,044	0.39%	
FFELP Guarantor 3	26,669	0.00%	
FFELP Guarantor 4	1,452,367	0.13%	
FFELP Guarantor 5	53,726	0.00%	
FFELP Guarantor 6	1,108,566,385	99.04%	
FFELP Guarantor 7	2,139	0.00%	
FFELP Guarantor 8	75,429	0.01%	
FFELP Guarantor 9	82,493	0.01%	
FFELP Guarantor 10	287,156	0.03%	
FFELP Guarantor 11	1,131,596	0.10%	
FFELP Guarantor 12	1,669,183	0.15%	
Private Guarantor	1,471,739	0.13%	
Total	1,119,269,800	100.00%	

VI. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
By ending balance, \$	14,169,029	16,455,580	11,390,919	10,016,995	9,116,477	882,077	62,031,077
By ending balance, %	22.8%	26.5%	18.4%	16.1%	14.7%	1.4%	100%
# of Loans	4,362	5,529	3,796	3,285	3,777	452	21,201

VII. Credit Support

	Beginning Balance	Withdrawals	-	Ending Balance
Type 1	\$	%	\$	\$
Type 2				
Type 3				

VIII. Servicer Information**Servicer # 1.**

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
FFELP Loans	310,766	\$1,117,798,060	100%				
PRIVATE Loans	140	\$1,471,739	0%				
Total	310,906	\$1,119,269,800	100%				